

## **AUDITORS' REPORT**

We have audited the accompanying financial statements of **Yeakin Polymer Limited** which comprise the Statement of Financial Position as at 30<sup>th</sup> June, 2017 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and all related consolidated financial statements and a summary of significant accounting policies and other explanatory notes.

### **The Managements' Responsibility for the Financial Statements**

The Management is responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRS), Bangladesh Financial Reporting Standards (BFRS), the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other applicable laws and regulations. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair preparation of financial statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA) and Bangladesh Standards on Auditing (BAS). Those standards require that we comply with ethical requirements and plan and perform to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion:**

In our opinion, the financial statements including consolidated financial statements, prepared in accordance with International Financial Reporting Standards (IFRS) and Bangladesh Financial Reporting Standards (BFRS) give a true and fair view of the state of the company as at 30<sup>th</sup> June, 2017 and of the results of its operations and its cash flows for the year then ended in accordance with the Companies Act, 1994 and other applicable laws and regulations.

### **We also Report that:**

- (a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (b) In our opinion, proper books of account as required by law have been kept by the Company as far as it appeared from our examination of those books;
- (c) The Company's Statement of Financial Position, Statement of Appropriation Account, Statement of Comprehensive Income and Statement of Cash Flows dealt with by the report is in agreement with the books of account;

And

- (d) The expenditure incurred was for the purpose of Company's business.

# YEAKIN POLYMER LIMITED

## Statement of Financial Position

As at 30 June, 2017

Particulars	Amount in Taka	
	30-06-2017	30-06-2016
<b>Property &amp; Assets</b>		
<b>Non-current Assets</b>	<b>625,660,220</b>	<b>478,235,147</b>
Property, Plant & Equipment	445,794,646	371,601,708
Capital Work in Progress	179,865,574	106,633,439
<b>Current Assets</b>	<b>466,298,171</b>	<b>376,431,664</b>
Inventories	151,341,015	144,402,224
Trade Receivable	153,264,967	137,778,985
Other Receivable	-	984,961
Advances, Deposits & Prepayments	112,751,199	55,313,205
Cash & Cash Equivalent	48,940,990	37,952,289
<b>Total Assets &amp; Property</b>	<b>1,091,958,391</b>	<b>854,666,811</b>
<b>Shareholders' Equity &amp; Liabilities</b>		
<b>Shareholders' Equity</b>	<b>843,988,154</b>	<b>609,257,202</b>
Share Capital	649,000,000	390,000,000
General Reserve	8,357,000	8,357,000
Tax Holiday Reserve	24,159,453	24,159,453
Retained Earnings	162,471,701	186,740,749
<b>Non-Current Liabilities</b>	<b>47,552,231</b>	<b>54,125,793</b>
Deferred Tax Liabilities	31,178,149	31,686,151
Long Term Bank Loan	16,374,082	22,439,642
<b>Current Liabilities</b>	<b>200,418,005</b>	<b>191,283,816</b>
Current Portion of Long Term Loan	10,723,776	10,723,776
Short Term Bank Loan	115,047,951	101,134,518
Trade Creditors	4,161,699	3,981,541
Liabilities for Expenses	68,772,728	72,418,037
Liability for WPPF	1,711,851	3,025,944
<b>Total shareholders Equity &amp; Liabilities</b>	<b>1,091,958,391</b>	<b>854,666,811</b>
<b>Net Asset Value Per Share (NAV)</b>	<b>13.00</b>	<b>15.62</b>

Chairman

Managing Director

Director

Chief Financial Officer

Company Secretary

Place: Dhaka

Dated: 28 October, 2017

# YEAKIN POLYMER LIMITED

## Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30th June, 2017

Particulars	Amount in Taka	
	30.06.2017	30.06.2016
Sales Revenue	324,432,755	374,856,443
Less: Cost of Goods Sold	246,779,801	275,901,347
<b>Gross Profit/ (Loss)</b>	<b>77,652,954</b>	<b>98,955,096</b>
<b>Operating Expenses</b>	<b>25,547,221</b>	<b>21,644,700</b>
Administrative Expenses	21,332,418	15,075,576
Selling & Distribution Expenses	4,214,803	6,569,124
<b>Profit from Operations</b>	<b>52,105,732</b>	<b>77,310,396</b>
<b>Financial Expenses</b>	<b>(16,156,860)</b>	<b>(13,765,580)</b>
Financial Expenses	(19,511,828)	(14,396,566)
Other Income	3,354,968	630,986
<b>Profit before Contribution to WPPF &amp; Income Tax</b>	<b>35,948,872</b>	<b>63,544,816</b>
Less: Provision for Contribution to WPPF	1,711,851	3,025,944
<b>Net Profit/ (Loss) after Contribution to WPPF but before Provision for Income Tax</b>	<b>34,237,021</b>	<b>60,518,872</b>
Less: Income Tax Expenses :	<b>(493,931)</b>	<b>21,181,605</b>
Current Tax	14,071	10,568,721
Deferred Tax (Income)/Expenses	(508,002)	10,612,884
<b>Net Profit/ (Loss) after Provision for Income Tax transferred to Retained Earnings</b>	<b>34,730,952</b>	<b>39,337,267</b>
<b>Weighted Average Number of Share</b>	<b>59,620,822</b>	<b>59,620,822</b>
<b>Earnings Per Share</b>	<b>0.58</b>	<b>0.66</b>

Chairman

Managing Director

Director

Chief Financial Officer

Company Secretary

Place: Dhaka

Dated: 28 October, 2017

## YEAKIN POLYMER LIMITED

### Statement of Changes in Equity

For the Year Ended 30th June, 2017

Particulars	Amount in Taka				
	Share Capital	General Reserve	Tax Holiday Reserve	Retained Earnings	Total Shareholders Equity
Balance as at 1st July, 2016	390,000,000	8,357,000	24,159,453	186,740,749	609,257,202
Issued on 10.08.2016 (IPO)	200,000,000	-	-	-	200,000,000
Net Profit/ (Loss) after tax for the Year Ended 30th June, 2017	-	-	-	34,730,952	34,730,952
10% Stock Dividend Paid	59,000,000	-	-	(59,000,000)	-
<b>Balance as at 30th June, 2017</b>	<b>649,000,000</b>	<b>8,357,000</b>	<b>24,159,453</b>	<b>162,471,701</b>	<b>843,988,154</b>

## YEAKIN POLYMER LIMITED

### Statement of Changes in Equity (Un-audited)

For the Year Ended 30th June, 2016

Particulars	Amount in Taka				
	Share Capital	General Reserve	Tax Holiday Reserve	Retained Earnings	Total Shareholders Equity
Balance as at 1st July, 2015	390,000,000	8,357,000	24,159,453	147,403,482	569,919,935
Net Profit/ (Loss) after tax for the 30th June, 2016	-	-	-	39,337,267	39,337,267
<b>Balance as at 30th June, 2016</b>	<b>390,000,000</b>	<b>8,357,000</b>	<b>24,159,453</b>	<b>186,740,749</b>	<b>609,257,202</b>

Chairman

Managing Director

Chief Financial Officer

Company Secretary

Place: Dhaka

Dated: 28 October, 2017

# YEAKIN POLYMER LIMITED

## Statement of Cash Flows

For the Year Ended 30 June, 2017

Particulars	Amount in Taka	
	30.06.2017	30.06.2016
<b>A. Cash flow from operating activities:</b>		
<b>Cash received during the year</b>	<b>313,286,702</b>	<b>344,494,188</b>
Cash received from customers & other	313,286,702	344,494,188
<b>Cash payment during the year</b>	<b>310,336,117</b>	<b>297,064,544</b>
Less: Cash payment to suppliers, employee and other	307,065,589	294,124,068
Cash payment for income tax	3,270,528	2,940,476
<b>Net cash provided/ (used) by operating activities</b>	<b>2,950,585</b>	<b>47,429,644</b>
<b>B. Cash flow from investing activities:</b>		
Paid for acquisition of fixed assets	(432,356)	-
Capital Work in Progress	(179,865,574)	(106,633,439)
<b>Net cash provided/ (used) by investing activities</b>	<b>(180,297,930)</b>	<b>(106,633,439)</b>
<b>C. Cash flow from financing activities:</b>		
Issuance of ordinary shares	200,000,000	-
Bonus Share (Stock)	59,000,000	-
Cash payment for financial expenses	(19,511,828)	(14,396,566)
Short term bank loan receipt/(paid)	13,913,433	42,940,528
Long term bank loan receipt/(Paid)	(6,065,560)	15,033,395
<b>Net cash provided/ (used) by financing activities</b>	<b>188,336,045</b>	<b>43,577,357</b>
<b>D. Net Increase/(Decrease) in cash (A+B+C)</b>	<b>10,988,700</b>	<b>(15,626,438)</b>
E. Opening cash & cash equivalents	37,952,289	53,578,727
<b>Closing cash &amp; cash equivalents (D+E)</b>	<b>48,940,990</b>	<b>37,952,289</b>
<b>Weighted Average Number of Share</b>	<b>59,620,822</b>	<b>59,620,822</b>
<b>Net Operating Cash flow Per share (Weighted Average)</b>	<b>0.05</b>	<b>0.80</b>

Chairman

Managing Director

Director

Chief Financial Officer

Company Secretary

Place: Dhaka

Dated: 28 October, 2017

**YEAKIN POLYMER LIMITED**

23/6 Mirpur Road  
Rupayan Shelford (14th floor),  
Suit# G-14, Shaymoly  
Dhaka-1207

**ARTISAN**

CHARTERED ACCOUNTANTS

**Notes to the Financial Statements**

For the period from 1st July, 2016 to 30th June, 2017

**01. Reporting Entity:****01.1 Company Profile:**

Yeakin Polymer Limited (former Yeakin Business Limited) was incorporated in Bangladesh on 8th February, 2001 as a Public Limited Company. The company was converted into a Private Limited Company on 10th November, 2003 and again it was re-converted into a Public Limited Company on 15th may, 2012. The name of the Company was changed on 15th December, 2010 from Yeakin Business Limited to Yeakin Polymer Limited. The Company got consent for raising of capital through Initial Public Offering (IPO) from Bangladesh Securities and Exchange Commission on June 09, 2016 latter no. BSEC/CI/180-222/2013/319. The Company Listed in Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd. as on September 01, 2016 vide latter No. DSE/Listing/ULC/2016/6101 dated September 01, 2016 & CSE/Listing/YPL/-2016 dated September 01, 2016 Respectively.

**01.2 Registered Offices:**

The registered office of the company is located at Labsha, Satkhira, Bangladesh.

**01.3 Nature of Business:**

The principal activities of the company are to carry on the business of manufacturing and marketing (local & export) of PP woven regular bags [laminated & un-laminated], BOPP film / Sack Kraft paper attach bag, Jumbo / FIBC bag and HDPE / LDPE liner in different size, color, denier, mash, etc.

**02. Basis of Preparation:****02.1 SIGNIFICANT ACCOUNTING POLICIES:**

These financial statements have been prepared on a going concern basis under historical cost convention based on the generally accepted accounting principles consistently applied and International Accounting Standard as adopted by the ICAB as Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS). Specific Accounting Policies Selected and Applied for Significant Transactions and Events.

## **02.2 Applicable Bangladesh Accounting Standards (BAS):**

The following BASs are applicable for the financial statements for the year under review:

BAS- 1	Presentation of Financial Statements
BAS- 2	Inventories
BAS- 7	Statements of Cash Flows
BAS- 10	Events After the Reporting Period.
BAS- 12	Income Taxes
BAS- 16	Property, Plant & Equipment
BAS- 18	Revenue
BAS- 19	Employee Benefits
BAS- 21	The Effects of Changes in Foreign Exchange Rates
BAS- 23	Borrowing Costs
BAS- 24	Related Party Disclosures
BAS- 33	Earnings Per Share
BAS- 36	Impairment of Assets
BAS- 37	Provisions, Contingent Liabilities and Contingent Assets
BAS- 39	Financial Instrument: Recognition and Measurement

## **02.3 Approval of Financial Statements:**

The financial statement was duly approved by the Board of Directors.

## **02.4 Functional and Presentational Currency:**

The financial statement is presented in Bangladesh Taka (Taka/ Tk), which is both functional currency and presentation currency of the company. The figures of financial statements have been rounded off to the nearest Taka.

## **02.5 Use of Estimates and Judgments:**

The preparation of financial statements requires management to make and apply consistently of judgment, estimates and assumptions for records and balance that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

## **02.6 Reporting Period:**

The accounting year of the company covers financial year from 1st July, 2016 to 30th June, 2017.

## **02.7 Going Concern :**

As per BAS- 1, a company is required to make assessment at the end of each year to assess its capability to continue as going concern. Management of the company makes such assessment each year. The company has adequate resources to continue in operation for the foreseeable future and has wide coverage of its liabilities. For this reason the Directors continue to adopt the going concern assumption while preparing the financial statements.

### 03. Significant Accounting Policies:

The accounting policies set out below have been applied consistently (otherwise as stated) to all years presented in these financial statements.

#### 03.1 Financial Instruments:

Non-derivative financial instruments comprise accounts and other receivables, cash and cash equivalents, loan and borrowings and other payables are shown at transaction cost.

#### 03.2 Property, Plant and Equipment:

##### 03.2.1 Recognition and Measurement:

Items of property, plant and equipment, excluding land and land development are measured at cost less accumulated depreciation and accumulated impairment losses (if any) in compliance with BAS-16. The cost of an item of property, plant and equipment comprises its purchase price, import duties and non-refundable taxes (after deducting trade discount and rebates) and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

##### 03.2.2 Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in the Statement of Comprehensive Income as incurred.

##### 03.2.3 Depreciation:

Depreciation has been charged on item of property, plant and equipment except land and land development is recognized in the statement of comprehensive income using "Straight Line Method" over the estimated useful lives of each items. Depreciation on addition to fixed Assets charged when the Assets are ready for use. The rate of depreciation varies from 5% to 20% p.a. based on useful lives and nature of the assets. Rate of depreciation on property, plant and equipment considering their useful lives are as follows.

#### The annual depreciation rates applicable to the principal categories are:

Sl. No.	Item of property, plant and equipment	30.06.2017	30.06.2016
01.	Land and Land Development	-	-
02.	Factory Building	5%	5%
03.	Plant & Machinery	6.5%	6.5%
04.	Office Equipment	20%	20%
05.	Furniture & Fixture	10%	10%
06.	Vehicles	10%	10%

##### 03.2.4 Amortization:

IPO Expenses are considered as Revenue Expenditure and amortized over a period of two years from, 1st July 2015 to 30th June 2017.



### **03.3 Inventories:**

Inventories consist of Raw Materials, Work-In-Process, Finished Goods and Stores & Spares. They are stated at the lower of cost or net realizable value (NRV) in accordance with the BAS-2. Inventories after making due adjustments for any obsolete or slow moving item. The cost of inventories is assigned by using weighted average cost.

### **03.4 Impairment:**

The company reviews the recoverable amount of its assets other than inventories at each reporting date. If there exist any indication that the carrying amount of assets exceeds the recoverable amount, the company recognized such impairment loss in accordance BAS-36.

### **03.5 Trade Receivables:**

Trade and other receivables are initially recognized at cost which is the fair value of the consideration given in return. After initial recognition these are carried at cost less bad debts due to uncollectibility of any amount so recognized.

### **03.6 Cash and Cash Equivalents:**

According to BAS- 7 "Statement of Cash Flows" cash comprises cash in hand and demand deposits and cash equivalents are short term, highly liquid investments that are readily convertible to know amounts of cash and which are subject to an insignificant risk of changes in value. BAS- I "Presentation of Financial Statements" provides that Cash and Cash equivalents are not restricted in use. Considering the provisions of BAS- 7 and BAS- I, Cash in hand and bank balances have been considered as cash and cash equivalents.

### **03.7 Provisions:**

A provision is recognized in the Statement of Financial Position when the company has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

### **03.8 Taxation:**

Provision for income tax has been made on the basis of Finance Act, 2014.

### **03.9 Deferred Taxation:**

The company accounts for deferred tax as per BAS- 12 "Income Taxes". Deferred tax is provided using the Financial Position method for all temporary differences arising between the tax base of assets and liabilities and their carrying value for financial reporting purposes. Tax rate prevailing at the Financial Position date is used to determine deferred tax.

### **03.10 Employees' Benefit Plan:**

The company has maintained employees benefit under the existing employees benefit policy of the company as well as BAS- 19.

#### **Workers Profit Participation Fund and Welfare Fund**

The company makes a regular allocation of 5% on net income before tax to this funds and payment is made to the workers as per provisions of Labor Laws 2006.

### **03.11 Contingencies:**

Contingencies arising from claim, lawsuit, etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured. The deferred tax asset/ liability/ income or liability/ expenses dose not create legal liability/ recoverability to and from the income tax authority. So, Deferred Tax has not been considered in computation of Current Tax Provision.

### **03.12 Revenue Recognition:**

#### **03.12.1 Revenue from Goods Sold:**

Revenue from the sales of goods is measured at the fair value of the consideration received or receivable. The company recognized revenue when risk and rewards associated with ownership has been transferred to buyer, which satisfied all the condition for the revenue recognition as provided in BAS- 18.

### **03.13 Earnings per Share:**

The company presents basic earnings per share (EPS) data for its ordinary shares.

#### **03.13.1 Basic Earnings Per Share:**

Basic EPS is calculated by dividing the net income/loss for the year attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the year as per BAS- 33 which is shown on the face of the Statement of Comprehensive Income.

### **03.14 Advance, Deposits and Prepayments**

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads.

Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to income statement.

### **03.15 Borrowing Costs:**

Borrowing costs are recognized as expenses in the year in which they are incurred unless capitalization of such is allowed under BAS- 23.

### **03.16 Statements of Cash Flows :**

Statement of Cash Flows is prepared in accordance with BAS- 7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987.

### **03.17 Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:**

Preparation of Financial Statements in conformity with the Bangladesh Accounting Standards requires management to make estimates and assumption that effect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the year reported. Actual results could differ from those estimates. Estimates are used for employees benefit plans, taxes, reserves and contingencies.

### **03.18 Components of the Financial Statements:**

According to the International Accounting Standard (BAS-1) "Presentation of Financial Statements" the Complete set of Financial Statements includes the following components:

- i) Statement of Financial Position as at 30th June, 2017.
- ii) Statement of Profit or loss and other Comprehensive Income for the year from, 1st July, 2016 to 30th June, 2017.
- iii) Statement of Changes in Equity for the year from, 1st July, 2016 to 30th June, 2017.
- iv) Statement of Cash Flows for the year from, 1st July, 2016 to 30th June, 2017.
- v) Notes to the Financial Statements for the year from, 1st July, 2016 to 30th June, 2017.

### **03.19 Comparative Information:**

Comparative information has been disclosed for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year 2015-2016 have been re-arranged, wherever considered necessary, to ensure better comparability with the year.

### **03.20 Events after the Reporting Period:**

In compliance with the requirements of BAS-10, Events After the Reporting Period, post Statement of Financial Position events that provide additional information about the company's position at the reporting date are reflected in the financial statements and events after the reporting date that are not adjusting events are disclosed in the notes when material.

04. Property, Plant & Equipment: Tk. 445,794,646.00

Particulars	Cost			Rate of Dep. %	Depreciation			Written Down Value as at 30-06-2017	Written Down Value as at 31-12-2014
	Balance as at 01-07-2016	Addition during the year	Balance as at 30-06-2017		Balance as at 01-07-2016	Charged during the year	Balance as at 30-06-2017		
Land & Land Development	51,569,984	-	51,569,984		-	-	-	51,569,984	48,569,984
Factory Building	173,867,826	54,957,644	228,825,470	5%	29,874,801	11,441,273.50	41,316,075	187,509,396	104,384,376
Plant & Machinery	249,554,719	51,675,795	301,230,514	6.5%	78,043,785	19,579,983.41	97,623,768	203,606,746	139,642,918
Office Equipment	4,846,590	432,356	5,278,946	20%	4,207,493	1,055,789.20	5,263,282	15,664	1,880,294
Furniture & Fixture	7,341,503	-	7,341,503	10%	3,625,980	734,150.30	4,360,130	2,981,373	4,816,456
Vehicles	616,600	-	616,600	10%	443,456	61,660.00	505,116	111,484	265,601
<b>Total</b>	<b>487,797,222</b>	<b>107,065,795</b>	<b>594,863,017</b>		<b>116,195,515</b>	<b>32,872,856</b>	<b>149,068,371</b>	<b>445,794,646</b>	<b>299,559,629</b>

**Notes:**

- (a) Depreciation on addition to fixed assets charged when the Assets get installed.  
(b) Depreciation have been charged as follows:

Allocation of Depreciation:	Amount in Taka from, 01-07-2016 to 30-06-2017
Manufacturing Overhead (95%)	31,229,214
Administrative Expenses (5%)	1,643,643
<b>Total</b>	<b>Tk. 32,872,856</b>

Notes	Amount in Taka	
	30-06-2017	30-06-2016
<b>5. Capital Work in Progress: Tk. 179,865,574.00</b>		
Plant & Machinery	129,927,970	51,675,795
Land and Landdevelopm	9,123,577	-
Building (Factory & Administrative)	40,814,027	54,957,644
<b>Total</b>	<b>179,865,574</b>	<b>106,633,439</b>

**06. Inventories: Tk. 151,341,015.00**

The break-up of the above is as under:

Raw Materials	92,754,342	82,935,345
Work-In-Progress	19,689,457	23,850,177
Finished Goods	22,340,560	26,073,300
Stores & Spares	16,556,656	11,543,402
<b>Total</b>	<b>151,341,015</b>	<b>144,402,224</b>

**07. Trade Receivable: Tk. 153,264,967.00**

M/S. Break-up of the above is as under:

M/S. Al-Amin Baniijya Bhandar, Jessore	2,769,276	4,599,765
M/S. Ali Apon Auto Flower Mills, Jessore	2,795,903	3,885,875
M/S. Abdul Jolil/Dolil Uddin Basta Bhandar, Jaodanga, Jessore	2,404,068	3,917,277
M/S. City Food, Khulna	2,960,794	4,313,727
M/S. Adarasha Mills, Katia, Satkhira	2,944,490	4,007,160
M/S. Azad Store, Rampura, Dhaka	3,602,550	3,404,365
M/S. Abul Kashem, Barobazar, Satkhira	2,744,046	3,584,723
M/S. Aftab Feeds, Rupshi, (HO, Motijheel, Dhaka)	3,482,767	4,343,751
M/S. Anika Feed Ltd. Khulna	3,584,723	-
M/S. Aristo Food, Jessore	3,125,470	3,608,546
M/S. Arronno Feeds Ltd., Jessore	2,874,011	2,984,489
M/S. Asif International, Dhaka	2,511,600	4,404,449
M/S. BRAC, Dhaka (For Feed Mills)	2,879,430	1,686,751
M/S. Shahana Auto	3,688,898	3,512,387
M/S. Sema Store (Chitto), Jaodanga, Satkhira	3,167,335	2,926,361
M/S. Ennoble Trading, Dhaka	2,915,117	3,244,023
M/S. Green Bangla Corporation, Dhaka	3,108,789	2,841,490
M/S. Hossain Traders, Nowapara	3,760,947	3,253,868
M/S. J. A Trading, Chittagong	3,311,308	3,143,552
M/S. Joint Trading Corporation Ltd., Nowapara	2,968,260	2,987,835
M/S. Jolaj Trading, kaligong	2,764,367	2,438,058
M/S. Krishi Bitan, Nowapara	2,784,642	2,277,168
M/S. Marine Agro, Khulna	2,812,167	2,218,241
M/S. Mokbul Traders, Khulna	2,875,212	3,196,249
M/S. Mostofa Traders, Khulna	3,174,168	2,484,576
M/S. Masud Brothers, Khulna	2,675,509	2,297,231
M/S. MNR Trade International, Dhaka	2,670,433	1,856,506
M/S. Nowapara Traders, Nowapara	2,510,145	2,737,769
M/S. K B C, Dhaka	2,067,685	1,829,035
M/S. R.S Poultry, Dhaka	1,972,121	3,290,458
M/S. Rashid Agro Food	993,999	1,147,671

		Amount in Taka	
		30-06-2017	30-06-2016
M/S. Ritu Hatchery, Satkhira		2,362,370	809,040
M/S. Rubel Brothers, Chittagong		2,910,096	3,655,205
M/S. Rustom Traders, Satkhira		2,404,400	1,873,676
M/S. Rakib Auto Rice, Patkarghata		2,326,138	1,875,712
M/S. S Y Traders, Dhaka		2,482,512	2,600,153
M/S. Satkhira Feed Industries Ltd. Satkhira		10,234	969,599
M/S. Super Standard Products Ltd. Dhaka		2,317,289	1,834,469
M/S. Sarker Traders		2,317,527	1,736,937
M/S. Khaitan Traders		2,560,678	2,502,072
M/S. Planet Feed, Dhaka		1,963,452	2,223,351
M/S. Jalil & Brothers. Per Nagoan		2,086,808	3,160,336
M/S. S.B. Poultry feed, Malipota, Khulna		2,723,841	2,009,503
M/S. Total Feeds Ltd. Sonadanga, Khulna		2,972,754	1,917,391
M/S. Tradex International, Dhaka		2,918,741	1,682,258
M/S. Biswas Autor rice, Kathia, Shatkhira		2,584,041	2,220,141
M/S. Uttara Food & Feeds (BD) Ltd., (Vankis), Monirampur, Jessore.		2,437,677	2,965,270
M/S. Mukunda Flower Mills, Station Road, Khulna.		2,984,497	3,627,207
M/S. White Gold Feed Ltd. KDA Road, Khulna		2,090,239	2,556,412
M/S. Faruk Traders, Dinajpur		2,551,847	1,609,597
M/S. Pappu Traders		2,144,283	1,364,221
M/S. Zerin Composit, Dhaka		3,174,889	1,183,774
M/S Jahid Traders		2,044,504	-
M/S Al-Nur Agro		2,212,000	-
M/S H H Enter Prise		3,705,227	-
M/S Rupshi Feed		4,884,437	-
Export Sales		1,194,256	979,305
<b>Total</b>	<b>Taka</b>	<b>153,264,967</b>	<b>137,778,985</b>

**7.1 Include information as per Schedule XI of the Companies Act 1994 regarding trading trade**

**Receivables Auditor Disclosures:**

S/L	Particular	Amount in Taka	
		30-06-2017	30-06-2016
1	Receivable Considered good in respect of which the Company is fully secured.	153,264,967	137,778,985
2	Receivables considered good in respect of which the Company holds no security other than the debtor personal security.	-	-
3	Receivable considered doubtful or bad.	-	-
4	Recivable due by directores or other officers of the company or any of them either severally or jointly with any person or debts due by firms or private companies respectivly in which any director is a partner or a director or a member to be separately stated	-	-
5	Receivables due by common management.	-	-
6	The maximum amount of receivable due by any director or other officer of the company	-	-

**08. Other Receivable: Tk. Nil**

Interest on Fixed Deposit (FDR) from Bank

**Total**

**Taka**

Amount in Taka	
30-06-2017	30-06-2016
-	984,961
<b>-</b>	<b>984,961</b>

**09. Advances, Deposits & Prepayments: Tk. 112,751,199.00**

The above consists of the following:

**Loans & Advances:**

Advance VAT  
 Advance against land purchase  
 Security Deposits Corporate office  
 Security Deposits Khulna Office  
 Advance against L/C Margin, C & F Agent and Purchases  
 A I T  
 Advance to Employees

**109,600,780****54,544,608**

215,320	2,046,449
1,605,000	1,605,000
12,016,000	600,000
675,000	675,000
91,115,058	46,103,034
1,641,118	2,301,771
2,333,284	1,213,354

**Security Deposits:**

Bangladesh Power Development Board (BPDB)  
 Bank Guarantee  
 Security Deposits to CDBL  
 BTCL

**2,746,600****746,600**

194,700	194,700
2,000,000	-
500,000	500,000
51,900	51,900

**Prepayments:**

Fire Insurance

**403,820****21,997**

403,820	21,997
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**Total****Taka****112,751,199****55,313,205****10. Cash & Cash Equivalent: Tk. 48,940,990.00**

Break-up of the above is as under:

**Cash in hand:**

Head Office, Dhaka  
 Khulna, Office  
 Factory Office, Satkhira

**1,627,964****550,418**

215,666	278,215
25,000	57,653
1,387,298	214,550

**Cash at Bank:**

IBBL, Mouchak Branch Dhaka (A/C # 260914)  
 IBBL, Satkhira Branch (A/C # 94816)  
 IBBL, Satkhira Branch (SND A/C # 02813)  
 IBBL, Noapara Branch (A/C # 58514)  
 IBBL, Khulna Branch (A/C # 311101)  
 Al Arafa IBL satkhita Branch (A/C # 12280)  
 IBBL, Dhaka Branch (SND A/C # 7214)  
 Pubali Bank Ltd. Dhaka Branch (A/C # 36433)  
 Uttara Bank Ltd. Dhaka Branch (A/C # 4907)  
 Janata Bank Ltd. Dhaka Branch (A/C # 9744)  
 Bank Asia Ltd. Dhaka Branch (A/C # 194)  
 Mutual Trust Bank Ltd. (SND -A/C-02722)  
 IBBL Shyamoli Brance Dhaka (A/C # 350814)  
 Fixed Deposits (FDR)

**47,313,026****37,401,871**

939,048	2,351,981
146,802	707,910
97,147	28,924
5,289	5,577
103,648	55,703
604,122	807,265
26,906	26,959
32,560	235,808
301,168	154,911
5,857	5,857
132,774	20,976
32,414,714	-
4,556	-
12,498,435	33,000,000

**Total****10.1****Taka****48,940,990****37,952,289****10.1 Fixed Deposits (FDR): Tk. 12,498,435.00****Name of the Bank**

Bank Asia Limited (MTDR A/C-1001586)  
 Bank Asia Limited (MTDR A/C-1001585)  
 Bank Asia Limited (MTDR A/C -1001599)  
 Bank Asia Limited (MTDR A/C-1001613)  
 Bank Asia Limited (MTDR A/C- 1001622)  
 Bank Asia Limited (MTDR A/C-1001623)  
 Bank Asia Limited (MTDR A/C-1001666)

**Amount in Taka****30-06-2017****30-06-2016**

-	5,000,000
-	5,000,000
3,152,235	3,000,000
4,139,171	4,000,000
-	5,000,000
5,207,029	5,000,000
-	6,000,000

**Total****Taka****12,498,435****33,000,000**

## 11. Share Capital

### 11.1 Authorised

(100,000,000 Ordinary Shares @ Tk. 10/- each)

**1,000,000,000**      **1,000,000,000**

### 11.2 Issued, Subscribed & Fully Paid-up

a (39,000,000 Ordinary Shares @ Tk. 10/-each)

390,000,000      390,000,000

b 20,000,000 Ordinary Share issued @Tk.10/-each during the year through Initial Public Offer (IPO)

200,000,000      -

c 5,900,000 Bonus Share issued @ Tk. 10/= each

59,000,000      -

**Total**

**Taka**

**649,000,000**      **390,000,000**

### 11.3 Composition of shareholding

Shareholdings by	30.06.2017		
	Post IPO		
	No. of Shares	%	%
Sponsors/Directors	19,808,250	30.52	46.17
Institutions	11,422,768	17.60	11.19
General Shareholders	33,668,982	51.88	42.64
<b>Total</b>	<b>64,900,000</b>	<b>100</b>	<b>100</b>

### 11.4 Share distribution schedule

A distribution schedule of the shares at the year end date is given below following the requirement of listing regulation

Shareholdings Range	No. of Shareholders		Percentage of holding
Less than 500 shares	2,148		0.54
500 to 5,000 shares	4,192		11.18
5,001 to 10,000 shares	613		7.18
10,001 to 20,000 shares	333		7.67
20,001 to 30,000 shares	117		4.52
30,001 to 40,000 shares	31		1.70
40,001 to 50,000 shares	33		2.40
50,001 to 100,000 shares	43		4.86
100,001 to 1,000,000 shares	45		17.52
Over 1000,000 shares	14		42.43
<b>Total</b>	<b>7,569</b>		<b>100.00</b>

### 12. Retained Earnings: Tk. 162,471,701.00

Opening balance

186,740,749      147,403,482

Add: Current Year Net Profit/(Loss)

34,730,952      39,337,267

Less: Stock Dividend Paid (10%)

(59,000,000)      -

**Closing balance**

**Taka**      **162,471,701**      **186,740,749**

### 13. Deferred Tax Liabilities/ (Assets): Tk. 31,178,149.00



Deferred tax assets and liabilities have been recognized and measured in accordance with the provisions of BAS 12: Income Taxes.

**Particulars**

Written down value of Non- Current Assets as per account	445,794,646	371,601,708
Written down value of Non- Current Assets as per tax base	321,082,050	281,069,849
<b>Taxable temporary difference</b>	<b>124,712,595</b>	<b>90,531,859</b>
Effective Tax Rate	25%	35%
<b>Current year Deferred Tax Liabilities</b>	<b>31,178,149</b>	<b>31,686,151</b>

The above calculation has been made as per BAS 12 (25)

**14. Long Term Loan: Tk. 16,374,082.00**

Amount in Taka	
30-06-2017	30-06-2016

Outstanding position of long term loan from Islami Bank Bangladesh Limited is shown below:

HPSM long term loan (A/C # 205014343000012004)	27,097,858	33,163,418
Less : Current portion of long term loan	10,723,776	10,723,776
<b>Total</b>	<b>16,374,082</b>	<b>22,439,642</b>

a) Purpose of Investment: For the project implementation.

b) Period of Investment: 5 (Five) years

c) Rate of Return: 13.70% per annum or the rate to be determined by the bank time to time.

**15. Short Term Loan: Tk. 115,047,951.00**

Outstanding position of short term loan from Islami Bank Bangladesh Limited is shown below:

Bai Murabaha Commercial Short term loan (A/C # 1430400002216)	-	1,114,268
Murabaha Post Import Short term loan (A/C # 1430400002216)	20,022,418	30,724,242
Murabaha Trust Receipt Short term loan (A/C # 1430400002216)	95,025,533	69,296,008
<b>Total</b>	<b>115,047,951</b>	<b>101,134,518</b>

a) Purpose of Investment: To purchase/ Import of raw materials for the project.

b) Period of Investment - 01 (One) year on renewal basis.

c) Rate of Return: 13.70% per annum or the rate to be determined by the bank time to time.

**16. Trade Creditors : Tk. 4,161,699.00**

This consists of the following:

M/S. Gias Enterprise	-	795,953
M/S Goffer & Co.	768,526	-
Heritage Polymer	658,790	-
Sheikh Enterprise	215,477	-
M/S. S.Y Traders	1,407,153	416,207
M/S Golden Plastic	-	315,513
M/S. Tanvir Plastic Center	-	62,937
M/S. R.R Enterprise	-	533,733
M/S. Hossain Traders, Dhaka	165,787	103,056
M/S Decent Trade Ent.	467,568	440,467
M/S. Khandakar Enterprise	-	62,603
M/S. Chowdhury & Commercial Agency	-	146,182
M/S. Century Plastic	-	69,436
M/S Danish Industries (PVT) Ltd.	-	71,574
M/S. S. R Impex Co.	-	59,178
M/S. Shahida Enterprise	478,398	152,723
M/S. Rasco Computers	-	113,199

<b>Amount in Taka</b>
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		<b>30-06-2017</b>	<b>30-06-2016</b>
M/S. H. H Traders		-	44,467
M/S. Tams Corporation		-	87,803
M/S. Shaque Enterprise		-	125,066
M/S Royl Ind. Ltd.		-	43,515
M/S. Munshi & Brothers		-	63,423
M/S. Nishat Traders		-	80,506
M/S. Nahar Packaging Industries		-	53,513
M/S. Q.B Enterprise		-	140,487
<b>Total</b>	<b>Taka</b>	<b>4,161,699</b>	<b>3,981,541</b>

**17. Liabilities for Expenses: Tk.68,772,728.00**

The above consists of the following:

Salaries & Wages		1,525,191	1,795,987
Electricity charges		629,004	21,984
Audit fees		150,000	230,000
Telephone/Mobail bill		16,883	1,306
Provision for Income Tax	<b>17.1</b>	66,451,650	70,368,760
<b>Total</b>	<b>Taka</b>	<b>68,772,728</b>	<b>72,418,037</b>

**17.1 Provision for Income Tax: Tk. 66,451,650.00**

Opening Balance		70,368,760	62,239,733
Less: Adjusted during the period		(3,931,181)	(2,439,694)
Add: Provision for July, 2016 to June, 2017		14,071	10,568,721
<b>Closing balance</b>	<b>Taka</b>	<b>66,451,650</b>	<b>70,368,760</b>

**18. Liability for WPPF: Tk. 1,711,851.00**

Opening balance		3,025,944	4,236,463
Add: Provision made for the period		1,711,851	3,025,944
		<b>4,737,795</b>	<b>7,262,407</b>
Less: Payment made for the period		(3,025,944)	(4,236,463)
<b>Closing balance</b>	<b>Taka</b>	<b>1,711,851</b>	<b>3,025,944</b>

**19. Sales: Tk. 324,432,755.00**

Sales Revenue (Local Sales &amp; Export)

**Total****Taka**

Amount in Taka	
30-06-2017	30-06-2016
324,432,755	374,856,443
<b>324,432,755</b>	<b>374,856,443</b>

**Details of Sales**

S/L	Sector Wise Products	Quantity	Sales Value
1	PP Woven Feed Bag (50Kg)	2,583,694	69,759,743
2	PP Woven Feed Bag (25-30Kg)	2,036,863	34,626,673
3	PP Woven Textile Jumbo Bag as deemed export	1,647,126	64,237,907
4	PP Woven Fertilizer Bag (50kg)	1,311,469	28,196,582
5	PP Woven Fertilizer Bag (20-30,kg)	1,814,449	29,031,185
6	PP Woven Food Grain Bag (BOPP Pasted)	353,543	7,777,937
7	PP Woven Food Grain Bag (Laminated)	798,341	11,975,111
8	PP Woven Food Grain Bag (Un-Laminated)	838,974	8,389,741
9	PP Woven square & other bag for export	207,893	7,276,262
10	PP Woven bag & sheet for other sector user	5,218,921	41,751,367
11	HDPE inner liner Bag (Kg) deemed export & local	145,648	21,410,247
<b>Total</b>		<b>16,956,921</b>	<b>324,432,755</b>

Details of Turnover/Sales mentioning item wise quantity and value as required under of Schedule XI, part-II, Para 3(a) of the Companies Act, 1994

**20. Cost of Goods Sold: Tk. 246,779,801.00**

Opening Stock of Work-In-Process (WIP)

Add: Materials Consumed

Add: Stores &amp; Spares Consumed

Add: Manufacturing Overhead

Less: Closing Working-In-Process (WIP)

**Cost of Goods Manufactured**

Add: Opening Stock of Finished Goods

**Cost of Goods available for Sales**

Less: Closing Stock of Finished Goods

**Cost of Goods Sold****Taka**

23,850,177	20,533,807
<b>20.1</b> 161,901,950	212,980,788
<b>20.2</b> 9,995,744	12,065,312
<b>20.3</b> 66,988,647	65,783,978
<b>06.</b> (19,689,457)	(23,850,177)
<b>243,047,061</b>	<b>287,513,708</b>
26,073,300	14,460,940
<b>269,120,361</b>	<b>301,974,648</b>
<b>06.</b> (22,340,560)	(26,073,300)
<b>246,779,801</b>	<b>275,901,347</b>

**20.1 Raw Materials Consumed: Tk. 161,901,950.00**

This is made up as follows:

Opening Stock of Raw Materials

Add: Purchase for the year

Less: Closing Stock of Raw Materials

**Raw Materials Consumed during the year****Taka**

82,935,345	79,817,595
171,720,947	216,098,538
<b>06.</b> (92,754,342)	(82,935,345)
<b>161,901,950</b>	<b>212,980,788</b>

**Amount in Taka**

30-06-2017	30-06-2016
------------	------------

**20.2 Stores & Spares Consumed: Tk. 9,995,744.00**

Opening balance

Add: Purchased during the year

Less: Closing balance

**Consumed during the year****Taka**

11,543,402	9,838,101
15,008,998	13,770,613
<b>06.</b> (16,556,656)	(11,543,402)
<b>9,995,744</b>	<b>12,065,312</b>

### 20.3 Manufacturing Overhead: Tk. 66,988,647.00

The above consists of the following:

Wages & Salary		10,881,701	11,850,969
Overtime		3,449,767	3,618,048
Carriage inward		2,006,557	2,987,563
Indirect wages		1,017,280	2,634,562
Bonus & Incentive		913,167	404,560
Workers uniform		20,617	25,600
Oil & Diesel expenses		6,366,305	6,638,735
Entertainment		547,304	685,230
Electricity charges		7,456,969	7,805,656
Medical expenses		113,383	141,825
Fire insurance expenses		32,177	102,203
Repairs & Maintenance		940,168	1,147,696
Maintenance Materials		973,128	1,127,626
Consumable Materials		1,040,909	1,268,107
Depreciation	<b>04.</b>	31,229,214	25,345,598
<b>Total</b>	<b>Taka</b>	<b>66,988,647</b>	<b>65,783,978</b>

### 21. Administrative Expenses: Tk. 21,332,418.00

The above consists of the following:

Directors Remuneration	<b>21.1</b>	1,758,000	1,158,000
Salaries & Allowances		3,848,707	3,817,993
Bonus		966,750	940,871
Board meeting fees	<b>21.1</b>	108,000	61,500
Revenue Expenditure, (IPO related)		8,884,251	3,915,749
Office rent		362,160	724,320
Subscription		95,368	179,164
Legal & Professional charges		30,000	30,000
Annual Listing Fee (CSE & DSE)		942,706	-
Telephone, Fax, Mobile & others Charges		188,357	199,339
Postages & Courier charges		14,408	20,846
Electricity & Water charges		229,235	273,038
Entertainment		461,004	452,710
Printing, Photocopies & Stationery		237,053	246,466
Traveling & Conveyance		451,943	469,270
Audit fees		150,000	299,000
Vehicle Maintenance		223,984	250,720
Guest house expenses		290,580	336,391
News Paper		6,561	8,322
Cleaning & Washing charges		26,086	27600

Amount in Taka	
30-06-2017	30-06-2016

Medical expenses		69,129	105,980
Service Charge (Head Office)		30,000	
Computer Consumable Materials		186,156	91,040
Fees, Forms & Renewals		84,915	63,885
Miscellaneous expenses		43,422	69,393
Depreciation	<b>04.</b>	1,643,643	1,333,979
<b>Total</b>	<b>Taka</b>	<b>21,332,418</b>	<b>15,075,576</b>

### 21.1 Payment/ Perquisites to Directors: Tk. 1,866,000.00

An aggregate amount of Tk. 1,866,000.00 paid/ spent for Directors of the company against the following:

Particulars	Amount	Amount
Directors Remuneration	1,758,000	1,158,000
Board meeting expenses	108,000	61,500
<b>Total</b>	<b>Taka</b>	<b>Taka</b>
	<b>1,866,000</b>	<b>1,219,500</b>

i) The Board of Directors have drawn Tk. 1,500/= per board meeting as attendance fees during period under review.

ii) 13 Nos. of meetings of the Board of Directors were held during the period.

### 22. Selling & Distribution Expenses: Tk. 4,214,803.00

The above consists of the following:

Advertisement expenses	85,210	25,455
Selling & Distribution Commission & Others Exp.	3,300,000	705,029
Carriage outwards	806,876	5,833,040
Web Design expenses	22,717	5,600
<b>Total</b>	<b>Taka</b>	<b>Taka</b>
	<b>4,214,803</b>	<b>6,569,124</b>

### 23. Financial expenses: Tk. 19,511,828.00

The above consists of the following:

Bank charges	126,662	226,688
Interest/Profit on Loan, (Short Term Loan)	14,984,333	10,414,571
Interest/Profit on Loan, (Long Term Loan)	4,358,183	3,728,307
Excise Duty	42,650	27,000
<b>Total</b>	<b>Taka</b>	<b>Taka</b>
	<b>19,511,828</b>	<b>14,396,566</b>

### 24. Other Income: Tk. 3,354,968.00

Interest on Fixed Deposit (FDR) & Other Bank Accounts	3,354,968	630,986
<b>Total</b>	<b>Taka</b>	<b>Taka</b>
	<b>3,354,968</b>	<b>630,986</b>

Amount in Taka	
30-06-2017	30-06-2016

### 25. Provision for Workers' Profit Participation Fund: Tk. 1,711,851.00

Provision for Contribution to WPPF	1,711,851	3,025,944
<b>Total</b>	<b>Taka</b>	<b>Taka</b>
	<b>1,711,851</b>	<b>3,025,944</b>

This represents 5% of net profit before tax after charging the contribution as per provision of the Bangladesh Labor Laws, 2006.

**26. Current Tax : Tk. 14,071.00**

Income tax provided on Net profit		14,071	10,568,721
<b>Total</b>	<b>Taka</b>	<b>14,071</b>	<b>10,568,721</b>

**27. Deferred Tax Expenses/ (Income): Tk. (508,002).00****Particulars**

Closing deferred tax liabilities		31,178,149	31,686,151
Opening deferred tax liabilities		31,686,151	21,073,267
<b>Deferred tax expenses/ (Income)</b>	<b>Taka</b>	<b>(508,002)</b>	<b>10,612,884</b>

**28. Earnings Per Share (EPS):**

a) Net Profit/(Loss) After Tax		34,730,952	39,337,267
b) Weighted Average Number of Shares	<b>28.1</b>	59,620,822	39,000,000
<b>Earnings Per Share (EPS) ( a÷b )</b>		<b>0.58</b>	<b>1.01</b>
<b>Earnings Per Share</b>		<b>0.58</b>	<b>0.66</b>

**28.1 Calculation of Weighted Average Number of Shares:**

Allotment of Shares up to 30-06-2017	Days of Utilization of Shares		
	Days of Whole year		
39,000,000 X	365	365	39,000,000
(IPO) Allotment of Shares made on 10-08-2016	Days of Utilization of Shares		
	Days of Whole year		
20,000,000 X	325	365	17,808,219
(Bonus Share) Allotment of Shares made on 08-01-2017	Days of Utilization of Shares		
	Days of Whole year		
5,900,000 X	174	365	2,812,603
<b>Total Weighted Average Number of Shares</b>			<b>59,620,822</b>

22.

**29. Net Asset Value Per Share (NAV):**

	Amount in Taka	
	30-06-2017	30-06-2016
a) Share holder's Equity at the end of the period	843,988,154	609,257,202
b) Number of Ordinary Shares	64,900,000	39,000,000
<b>Net Assets Value Per Share (NAV)</b>	<b>13.00</b>	<b>15.62</b>

Net Asset Value Per Share (NAV) has been disclosed as per the Securities and Exchange Commission's Notification No.SEC/CMRRCD/2009-193/Admin/03-31, dated June 01, 2009.

**30. Number of total employees:**

Part/Full Time	Number of Employees		
	Head Office	Factory	Total
Part time employees	-	52	52
Full time employee	27	158	185
<b>rand</b>	<b>Tot</b>	<b>27</b>	<b>210</b>
			<b>237</b>

Workers (Full time employee) are paid minimum wages Tk. 5,300.00 per month

**31. Production Capacity and its Current Utilization (Per Annum)**

S/L	Installed Capacity	Actual Production	Utilization
1.	5.95 Core Pices of Different Types Of Bags	3.39 Core Pcs	56.97%

**32. RELATED PARTIES TRANSACTION****A. Transaction with Directors**

Disclosure given under note 21.1 of this Financial Statement

**B. Other Transaction**

S/L	Name of the related Parties	Nature of Relationship	Nature of Transaction	Opening Balance as on 01.07.2016	Transaction during Year
1	Satkhira Feed Industries Limited	Common Director	Finished Goods sale	969,599	-
2	M/S R R enterprise	Proprietor (Quazi Anwarul Haque, Chairman of Yeakin Polymer Limited.)	Raw Materials Purchase	533,733	-

**33. Claims not acknowledged:**

There was no claim against the company not acknowledged as debt as on 30 June 2017

**34. Contingent liability:**

There was no amount of contingent liability as on 30 June 2017

**35. Credit facility not availed**

There was no other credit facilities available to the company under any contract, other than trade creditors available in the ordinary course of business during the year

**36. Events after reporting period:**

There is no significant event that occurred after reporting period except recommendation of 5 % stock dividend by the board of directors for the shareholders which is subject to approval by the shareholders at the forth coming Annual General Meeting